

## BetterCloud Raises \$75M Series F

Client News May 20, 2020

Gunderson Dettmer client BetterCloud, the first SaaSOps Management platform empowering IT to define, remediate and enforce management and security policies for SaaS applications, raised its Series F financing. The \$75 million financing was led by Warburg Pincus.

In the announcement of the transaction CEO of BetterCloud David Politis said, "In the last decade, we've experienced major inflection points in the transition to SaaS, from the rise of cloud office suites like Salesforce, Google Apps, and O365, to what we today call the digital workplace with a best-in-breed application for virtually every function. But the forced move to remote work in the last two months has accelerated this shift — and there's no turning back."

The Gunderson Dettmer deal team was led by Jack Paterson and included Ryan Purcell, Ken McVay, Katie Gardner, Alexander Stillman and Laura Chou.

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Ryan R. Purcell

PARTNER
P +1 212 430 4226



Kenneth R. McVay PARTNER P +1 212 430 3130



Katherine S. Gardner PARTNER P +1 212 430 3188

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