

Spark leads \$60M Series C in SmartRent

Client News

May 27, 2020

Gunderson Dettmer client Spark Capital led the \$60 million series C financing round in SmartRent, a company that brings smart home automation to property managers and renters.

In the [announcement of the transaction](#), Will Reed, General Partner at Spark Capital, said, “The tailwinds of e-commerce, food and grocery delivery, and the broader digital economy were already significant entering 2020, resulting in widespread demand for hardware-agnostic smart home and access technology platforms like SmartRent. That demand has only accelerated as property owners and operators look for ways to make property tours contactless and handle deliveries in a seamless manner. We’re thrilled to partner with Lucas and the entire SmartRent team as they continue to help an entire segment of the economy digitally transform their operations and resident experiences.”

The Gunderson Dettmer deal team was led by Michael Hacker and included David Horne, Christopher Crawford and Keith Syverson.

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