

FirstMark Capital Announces Two Funds Totaling \$650M

Client News

June 16, 2020

Gunderson Dettmer represented FirstMark Capital in the formation of two funds: FirstMark V, focused on early-stage company investments and FirstMark Opportunity Fund III, focused on follow-on investments.

In the [announcement of the fund](#) the firm stated, “Turbulent times are often the catalyst for deep change — be it product, technological, organizational, societal or otherwise. We believe innovation can play a huge role in redefining what’s possible, and we look forward to working with the next generation of entrepreneurs changing the world for the better.”

The Gunderson deal team for the FirstMark Opportunity Fund III was led by partner Brian Hutchings and included Jessie Chen, Andrew Watiker, Steven Franklin and Peter Dupont.

The Gunderson deal team for the FirstMark V was led by partner Brian Hutchings and included Jessie Chen, Andrew Watiker, Steven Franklin, Peter Dupont and Jace Clegg.

Related People

Brian C. Hutchings

PARTNER

P +1 212 430 3150

Steven B. Franklin

STEVEN R. FRANKLIN
PARTNER
P +1 650 321 2400

Peter W. Dupont
OF COUNSEL
P +1 212 430 4240

Jace E. Clegg
PARTNER
P +1 646 490 9040

Related Services

Fund Formation

Private Fund

Featured Insights

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

China's New Carbon Market: A Game Changer for ESG Investing

Omniidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding