

# Zero Mass Water Raises \$50M Series C1

Client News June 17, 2020

Gunderson Dettmer client Zero Mass Water, developers that use solar energy to provide safe, clean drinkable water from the atmosphere, raised a \$50 million Series C1 financing led by Blackrock Innovation Capital Group.

In the announcement of the transaction, founder and CEO of Zero Mass Water Cody Friesen said, "Access to safe drinking water is a fundamental human right that is often too expensive, too wasteful, too extractive, and too scarce. Even in the midst of a global pandemic, water shortages exacerbated by climate change remain a serious threat, and we must continue to create sustainable solutions. With this new round of funding, we are in a strong position to realize our vision of ensuring that every person on the planet has perfect drinking water."

The Gunderson deal team was led by David Gammell and included Christopher Warren and Frances Sevilla-Sacasa.

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