

# Oscar Raises \$225M Funding Round

## Client News

June 26, 2020

Gunderson Dettmer client Oscar, a direct-to-consumer health insurance company, closed a \$225 million funding round. Baillie Gifford and Coatue were new investors in this round while Alphabet, General Catalyst, Khosla Ventures, Lakestar and Thrive Capital were previous investors that participated.

In the [announcement of the transaction](#), Co-Founder and CEO of Oscar Mario Schlosser said, “Transforming the health insurance experience requires the creation of personalized, affordable experiences at scale. At Oscar, we combine our full-stack technology platform and data-driven approach to deliver seamless care that meets members where they are. We have created an experience that feels like you have a doctor in the family. This funding enables us to further accelerate the development of our unique model while creating efficiencies and cost-savings.”

The Gunderson deal team was led by Steven Baglio, Randall Clark, Eric Broad, Janice Lee, and included Katherine Gardner, Alexa Haertel and Courtney Paterson.

## Related People



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