

# Tiger Global co-leads \$750M Series E in Zuoyebang

Client News

June 29, 2020

Gunderson Dettmer represented Tiger Global as it co-led a \$750 million Series E investment in Zuoyebang, a Chinese online tutoring platform. The round was joined by new investor Qatar Investment Authority and return backers SoftBank Vision Fund, Sequoia Capital China, Tiantu Capital and Xiang He Capital.

Founder and CEO of Zuoyebang Jianbin Hou said, “With the fresh financing, Zuoyebang will continue to invest in the services as well as product research and development. We hope to create value for users continuously. We will also beef up presence in exploring new models and businesses.”

The Gunderson deal team was led by Zhen Liu and included Richard Chang, Huihui Cai and Kai Sheng.

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