

Velodyne Lidar Announces Merger with Graf Industrial Corp.

Client News

July 2, 2020

Gunderson Dettmer client Velodyne Lidar, the pioneer developer of lidar technology, announced its merger with Graf Industrial Corp.

As of September 30, 2020, Velodyne Lidar is traded on NASDAQ under the symbol VLDR.

In the [announcement of the transaction](#) CEO of Velodyne Lidar Dr. Anand Gopalan said, “Partnering with Graf Industrial will provide the opportunity to enhance our leading position in the lidar and sensor markets broadly around the world, creating new and exciting opportunities for our customers and employees. We will continue to focus on executing our strategic plan to deliver strong and disciplined growth, while realizing attractive returns through prudent capital management.”

The Gunderson deal team was led by corporate and securities partner Trevor Knapp, chair of Gunderson’s public companies practice Jeff Vetter, and M&A partner John Olson, and included Tom Villeneuve, Aaron Fiske, Michael Richman, Mark Foster, Colin Conklin, Albert Yeh, Mei Li, Geoffrey Wright, Jessica Jeong, Lily Kim, Emily Lieberman, Ibrahim Elshamy, Ben Hinshaw, Jessica Verran-Lingard, Cameron Jahansouz, Justin Peters, David Behrend, Ashley Nakamura, and Samantha Hedrick.

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