

DCM Announces New Funds

Client News

July 9, 2020

Gunderson Dettmer represented DCM in the formation of its new DCM IX family of funds with capital commitments reaching \$780 million in the aggregate. Together with its \$100 million third A-Fund dedicated to global seed-stage investments, DCM plans to invest in early-stage SaaS and vertical cloud companies, business-to-business and business-to-consumer fintech startups and consumer internet companies.

In the [announcement of the transaction](#) Co-Founder of DCM David Chao said, “DCM was the first Silicon Valley firm to invest in the early-stage technology sector in China and Japan beginning in the late 90s. Since then, we’ve continued to deliver strong returns to our limited partners, while executing our global investment strategy across the three largest technology markets: U.S., China and Japan.”

The Gunderson deal team was led by Christine Wichrowski and included Steve Franklin and Chris Partin.

Related People



Steven R. Franklin

PARTNER

P +1 650 321 2400



Christopher R. Partin

PARTNER

P +1 650 463 5345

Related Services

Private Fund

Featured Insights

CLIENT NEWS

Anduril Announces Acquisition of Klas to Advance Tactical Edge Computing and Communications

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

Prosus Leads US\$7.25M Financing of Zapia

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Latin American Fintech Clara Announces \$80 Million Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act