Cityblock Health Raised \$53.5M Series B+ Financing

Client News July 16, 2020

Gunderson Dettmer represented client Cityblock Health, a startup focused on using tech to tackle health disparities, in its \$53.5 million Series B+ financing led by Kinnevik AB. AIMS Imprint of Goldman Sachs Asset Management and Alphabet. Existing major investors Maverick Ventures, Redpoint Ventures, Town Hall Ventures, Thrive Capital, EmblemHealth, 8VC and Echo Health Ventures also joined the round.

In the announcement of the transaction co-founders of Cityblock Health Toyin Ajayi and Itah Romm said, "This investment demonstrates conviction in the potential of integrated, value-based care to fundamentally transform health across the nation."

The Gunderson deal team was led by Ryan Purcell and Hilary Adams and included Rosie Stein, Ray Koh and Amanda Ferber.

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