

# Multicoin Capital Co-Leads Fun's \$72 Million Series A

Client News

May 1, 2026

Gunderson Dettmer represented Multicoin Capital as the co-lead investor in the \$72 million Series A financing of Fun, a global payments infrastructure company powering the next generation of financial services.

The new capital will support Fun's continued investment in engineering, expansion into Asia-Pacific, and selective acquisitions to deepen the company's infrastructure stack.

"Multicoin has led two rounds in Fun.xyz in the span of a year," said Spencer Applebaum, General Partner & Co-Head of Venture at Multicoin Capital. "Fun is the best deposit experience for crypto apps, and the team is now expanding to traditional fintechs, neobanks, and gaming companies. They've grown revenue and volumes significantly over the past year, and we couldn't be more excited to partner with them."

The Gunderson deal team included Jeff Engerman, Alex Devine, and Nicole Boyd.

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