



Anduril Raises \$5 Billion Series H at \$61 Billion Valuation

Client News

May 13, 2026

Gunderson Dettmer represented [Anduril Industries](#), a defense technology company, in its \$5 billion Series H funding round led by Thrive Capital and Andreessen Horowitz. The round raises Anduril's valuation to \$61 billion.

The new funding will allow the company to continue investing in manufacturing capacity, research and development, and the infrastructure required to build and field advanced defense systems at scale.

“When we founded Anduril in 2017, defense was not a category that attracted significant venture investment,” said Brian Schimpf, CEO of Anduril, in [an announcement about the transaction](#). “That has changed meaningfully over the last several years. Investors have increasingly recognized the scale of the technological and industrial challenges facing the United States and its allies. They are also observing an environment in which the most agile, adaptive, and ambitious companies are the ones most capable of solving these challenges.”

The Gunderson team was led by Lou Soto and included Nick Harley, Adam Lin, Joe McGinley, Mark Mabry and Ben Lezin.

[See more Gunderson work with Anduril.](#)

Companies

[Anduril](#)

[Thrive Capital](#)

[Andreessen Horowitz](#)

Related People

Lou Soto

PARTNER

P +1 650 463 5232

Nick Harley

PARTNER

P +1 734 585 2210

Adam Lin

OF COUNSEL

P +1 650 463 5474

Joseph M. McGinley

ASSOCIATE

P +1 424 214 1800

Mark M. Mabry

ASSOCIATE

P +1 650 463 5385

Ben D. Lezin

ASSOCIATE

P +1 650 463 5263

Related Services

Corporate Governance & Strategy

Late-Stage Company

Private & Public Companies

Seed, Venture and Growth Financings

Featured Insights

CLIENT NEWS

Nectar Social Raises \$30 Million Series A

CLIENT NEWS

Salmon Raises \$100 Million Financing

PUBLIC VENTURES

SEC Proposes Optional Semiannual Financial Reporting Framework for Public Companies

CLIENT NEWS

XBOW Raises \$35 Million Additional Financing

CLIENT NEWS

Founders Fund Leads \$100 Million Series B for Enter, Latin America's First Unicorn

CLIENT NEWS

Mexico-based Sofía Announces New Financing

INSIGHTS

Gunderson Dettmer Releases 2025 Venture Capital Report

CLIENT NEWS

Dalus Capital Invests in Alkemio \$2 Million Financing

FIRM NEWS

Gunderson Dettmer Commemorates 2026 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

Redpoint Ventures and CCV Invest in Buzzy's \$20 Million Financing

CLIENT NEWS

Belo Announces \$14 Million Series A

CLIENT NEWS

Fence Announces \$20 Million Series A

