

Farmers Business NetworkSM Raises \$250M Series F Financing

Client News

August 3, 2020

Gunderson Dettmer represented client Farmers Business Network (FBNSM), the leading direct-to-farm ag tech platform and farmer network, in its \$250 million Series F financing led by funds and accounts managed by BlackRock Inc., with participation from new investors Baron Capital Group, Balyasny Asset Management LP, Mandi Ventures, Lupa Systems and Ron Shaich. Existing investors DBL Partners, Temasek, funds and accounts advised by T. Rowe Price Associates, Inc., GV, Expanding Capital, and Kleiner Perkins also took part in the funding.

In the [announcement of the transaction](#) co-founder and CEO of FBN Amol Deshpande said, “Our mission as a company is to improve the profitability of farming families around the world for generations to come. Many farmers and ranchers were already struggling before the disruption and financial challenges brought on by the pandemic. We will double down on putting farmers first by further investing in technologies that lower costs, improve transparency and create local community development opportunities in rural areas.”

The Gunderson deal team was led by Michael Hacker and included Jay Hachigian, Stephen Wheeler and Chris Crawford.

Related People





Michael S. Hacker
PARTNER
P +1 617 648 9151



Jay K. Hachigian
PARTNER
P +1 617 648 9101



Stephen M. Wheeler
OF COUNSEL
P +1 617 648 9165

Related Services

Late-Stage Company

Featured Insights

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding