

EDB Investments Participates in \$79M Series C Financing of Rigetti Computing

Client News

August 4, 2020

Gunderson Dettmer represented client EDB Investments in its participation in the \$79 million Series C financing of Rigetti Computing, a quantum computing startup that is challenging the industry stalwarts like IBM and Microsoft.

In the [announcement of the transaction](#), founder and CEO of Rigetti Chad Rigetti said, “This round of financing brings us one step closer to delivering quantum advantage to the market. The company is dually focused on building scalable, error-corrected quantum computers and supporting high-performance access to current systems over the cloud. Rigetti offers a distinctive hybrid computing access model designed for practical applications.”

The Gunderson deal team was led by Jonathan Pentzien and included Jolyn Ang.

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