

Skillshare Raises \$66M Series D Financing

Client News

August 10, 2020

Gunderson Dettmer represented client Skillshare, the world's largest online learning community for creativity, in its \$66 million Series D financing led by OMERS Growth Equity. In response to a surge in international demand, the funding will primarily be used to create a localized experience for international students, while continuing to expand domestically, and grow Skillshare's enterprise offering.

In the [announcement of the transaction](#) CEO of Skillshare Matt Cooper said, "Our shift as a business earlier this year has uniquely positioned us to meet that need and resulted in incredible growth, deeper user engagement and interest from new partners during a time where creativity is more important than ever. The impact of social distancing on our mental and emotional wellbeing is profound, and people today are in need of authentic human connection, supportive communities, and creative outlets. At the same time, during recessions and economic downturns, companies perform better because they invest in skills that allow room for ideas and innovation. Skillshare is meeting this demand for both personal and professional growth through creativity."

The Gunderson deal team was led by Melissa Marks and Hilary Adams and included Katie Gardner, Wenli Cai, Alex Khachaturian and Valerie Wood.

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