



# Eclipse Raises \$1.3 Billion Across Two New Funds

Client News

April 7, 2026

Gunderson Dettmer represented Eclipse in the formation of two new funds totaling \$1.3 billion. The \$720 million Eclipse Fund VI and \$591 million Early Growth Fund III bring Eclipse’s total assets under management to approximately \$10 billion.

With these new funds, Eclipse will target companies rebuilding physical industries through AI, robotics, and advanced hardware. The portfolio includes autonomous vehicles, battery recycling, AI chips, electric boats, and industrial robotics. Unlike traditional VC firms, Eclipse plans to build companies internally using a portion of these funds, rather than solely investing in external startups.

“This funding marks a milestone,” the Eclipse team said in the [announcement of the fund formations](#). “But more importantly, it’s a testament to the growing, collective conviction that an integrated approach to industrial tech innovation is the most powerful way to grow our GDP — and the rate of economic transformation accelerates every time our network expands, an idea is shared, a company forms, a prototype is built, a product ships at commercial scale.”

The Gunderson deal team included Andrew Thornborrow, Chris Partin, Jaime Narayan, Tina Tan, Lucas Yeung, Ben Busé and Casey Stevens.

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