



Foundation Capital Announces \$600 Million Eleventh Fund

Client News

March 4, 2025

Gunderson Dettmer represented Foundation Capital in the formation of its \$600 million eleventh flagship fund.

The firm plans to deploy the capital at the earliest stages across enterprise, AI, fintech, and crypto, continuing its strategy of backing “zero billion-dollar markets” and aiming to be the first institutional investor in most of its portfolio companies.

“Most firms that have been around for 30 years have typically gone multi-stage, multi-geography, multi-strategy,” said Foundation Capital general partner Steve Vasello, [in a TechCrunch article profiling the fund](#). “We instead have stayed very focused on the early stage.”

The Gunderson deal team included Andrew Thornborrow, Chris Partin, Jaime Narayan, Laura O’Leary and Angel Chan.

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