

Gunderson clients lead \$113M Series D Financing of Eruditus

Client News

August 31, 2020

Gunderson Dettmer represented the lead investors, who included Leeds Illuminate, in the \$113 million Series D financing into Eruditus, a Mumbai-based company that works with top universities globally to offer more than 100 executive-level courses to students in over 80 nations. Chan Zuckerberg Initiative and existing investors Sequoia India and Ved Capital also participated in the round, which brings Eruditus' to-date raise to more than \$160 million.

In the [announcement of the transaction](#) Eruditus said it will use the fresh capital to partner with more universities and expand in emerging markets. It said it also wants to invest in developing career-ready courses to help the workforce acquire the skills they need to survive in the post-pandemic world.

The Gunderson deal team was led by Steve Baglio and included Jonathan Pentzien, Jolyn Ang and Vanessa Ho.

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