



# Fence Announces \$20 Million Series A

Client News

April 29, 2026

Gunderson Dettmer represented Fence, the technology platform rebuilding the infrastructure of asset-backed finance, in its \$20 million Series A financing. Led by Galaxy Ventures, the oversubscribed round included participation from seed investors ParaFi Capital and Crane Ventures Partners.

Fence's software-driven platform replaces traditional trust and agency service providers to verify assets, enforce credit agreements, and automate cash flows in real time. The newly raised capital will be used to accelerate Fence's expansion into the U.S. market, grow its engineering team, and deepen product capabilities. This includes the integration of AI-driven automation, positioning Fence to power an emerging category of agentic debt capital markets operations and invest in institutional-grade infrastructure and branding.

"Asset-backed finance is the backend of the real economy, but it still runs on PDFs, spreadsheets, and email threads," said Juan Montero, co-founder and CEO of Fence, [in the announcement of the transaction](#). "Lending has been transformed over the last decade including underwriting, origination, and risk management. However, debt capital markets, the layer that actually funds lending operations, has not kept up technology-wise with the rest of the sector."

The Gunderson deal team was led by Ibrahim Elshamy and included Joe McGinley and Julia Golombik.

Companies

[Fence](#)

[Galaxy Ventures](#)

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