



Longitude Capital Closes \$585M Fund

Client News

September 23, 2020

Gunderson Dettmer represented client Longitude Capital, a leading healthcare venture capital firm, in its closing of Longitude Venture Partners IV, L.P., with \$585 million in capital commitments. LVP4, the largest fund that Longitude Capital has raised to date, will build on the proven strategy of its predecessor funds by investing in biotechnology, medical technology, and health solutions companies that seek to transform the healthcare industry.

LVP4 will invest opportunistically across all stages of a company's development through a variety of approaches that include traditional venture capital investing and special situations such as spin-outs, equity-linked transactions, and private investments in public equities. Many of these investments stem from Longitude's proprietary research of targeted healthcare sectors, therapeutic areas, and technologies of interest.

The Gunderson deal team was led by Malcolm Nicholls and included Brian Huber, Andrew Fink, Bayard Dodge, Sujata Awasthi and David Myerson.

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