

ChargePoint Announces Business Combination Agreement with Switchback to Become Public Company

Client News

September 24, 2020

Gunderson Dettmer client ChargePoint, a leading electric vehicle (EV) charging network, **announced** the signing of a definitive business combination agreement with Switchback Energy Acquisition Corporation, a publicly-traded special purpose acquisition company (SPAC). The business combination values ChargePoint at an implied \$2.4 billion enterprise value.

As of March 1, 2021, ChargePoint is traded on NYSE under the symbol CHPT.

The Gunderson deal team was led by corporate partner David Young, M&A chair Andrew Luh and IPO/public companies chair Jeff Vetter, with executive compensation partner Elizabeth Webb and associates William Haynes, Emily Lieberman, Christina Lee, Gianna Sagan, Paul Sullivan, Laurel Fedder, Aliya Sanders, Brad Brown, Irina Finkel, Leanne Gould and Erica Davis.

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