

Kavak Becomes Mexico's First Tech Unicorn

Client News

September 30, 2020

Gunderson Dettmer represented client Kavak, an online platform for buying and selling secondhand cars, in its Series C financing that has led the company to become Mexico's first tech unicorn after reaching a \$1.15 billion valuation in this latest funding round.

In the [announcement of the transaction](#) CEO of Kavak Carlos Garcia said, "It's really humbling for us to be the first Mexican unicorn. It's something really important for the ecosystem in Latin America, and especially Mexico."

The Gunderson deal team was led by Dan Green and included Bradley Krack, Lily Kim, Jesse Mosier, Gianna Sagan, André Lee and Tanya Tarczynski.

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