

Dialpad Raises \$100M Series E Financing

Client News October 6, 2020

Gunderson Dettmer represented client Dialpad, an AI-powered cloud business phone and contact center provider for businesses, in its \$100 million in Series E financing led by OMERS Growth Equity. This brings the company's valuation to over \$1.2 billion after this round.

In the announcement of the transaction CEO of Dialpad Craig Walker said, "Users want a single platform to handle voice, video and messaging. They also want that platform to be smart; to do things like automate note taking and provide real-time insights and answers in response to what's happening on a call or meeting. We have invested in real-time speech recognition, natural language processing and voice analytics on a system that works anywhere, on any device. Our goal has always been to empower the future of work, and we are thrilled to join the OMERS Growth Equity portfolio and to continue to innovate."

The Gunderson deal team was led by Jeff Higgins and included John Tolpa, Celaena Powder and Matt Rietfors.

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