

# Thrive Capital \$150M Investment in Vimeo

Client News

November 5, 2020

Gunderson Dettmer represented Thrive Capital as it led the \$150 million funding round of Vimeo, a professional video platform.

In the announcement of the transaction CEO of Vimeo Anjali Sud said "Our goal is to radically simplify how businesses create and share video, with tools that are far more intuitive and cost-effective than they've been historically. We're energized to access additional capital to pursue this enormous opportunity with the full focus and scale of the Vimeo platform."

The Gunderson deal team was led by Ryan Purcell and Wenli Cai and included Jace Clegg, Khadijah Owens, Tina Xu, and Katie Gardner and Laura Chao.

### Related People

Ryan R. Purcell PARTNER P +1 212 430 4226

Jace E. Clegg PARTNER P +1 646 490 9040

T. Tina Xu ASSOCIATE P +1 212 430 3151

## **Featured Insights**

**CLIENT NEWS** 

Anduril Announces Acquisition of Klas to Advance Tactical Edge Computing and Communications

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

**CLIENT NEWS** 

Prosus Leads US\$7.25M Financing of Zapia

**CLIENT NEWS** 

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

**CLIENT NEWS** 

Latin American Fintech Clara Announces \$80 Million Financing

**CLIENT NEWS** 

Africa B2B OmniRetail Announces \$20M Financing

**CLIENT NEWS** 

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

**CLIENT NEWS** 

Dataminr Announces \$100M Investment Led by Fortress Investment Group

**CLIENT NEWS** 

Omnidian Announces \$87M Series C for Renewable Energy Performance

#### **INSIGHTS**

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

#### **CLIENT NEWS**

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

#### **INSIGHTS**

Client Insight: California Al Transparency Act