



Andreessen Horowitz Closes \$4.5B in Two New Funds

Client News

November 20, 2020

Gunderson Dettmer represented client Andreessen Horowitz, a venture capital firm that invests in seed to late-stage technology companies, in its closing of two new funds, Fund VII and Growth II, totaling \$4.5 billion. Fund VII will invest in consumer, enterprise, and financial services technologies in seed and early-stage venture rounds and Growth II will invest across all of the core a16z vertical domains.

In the [announcement of the transaction](#) managing partner of Andreessen Horowitz Scott Kupor said, “While many things in our industry have changed since we started the firm in 2009, closing these funds represents a continuation of our core strategy.”

The Gunderson deal team was led by Sean Caplice and included Steve Franklin, Stig Colberg, Jason Ford, Chris Partin, Sally Yi, Jason Li, Lynsey Anderson and Debbie Goodere.

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