



ThinkLabs AI Closes \$28 Million Series A

Client News

April 3, 2026

Gunderson Dettmer represented ThinkLabs, an AI-powered grid intelligence company on its \$28 million Series A financing led by Energy Impact Partners LP, one of the the world's leading energy transition funds, backed by more than half of North America's investor-owned utilities.

ThinkLabs AI will use the financing to expand customer delivery, broaden its product portfolio on physics-informed AI digital twins and agents, and scale deployment with ecosystem partners as utilities face rapid load growth, data center expansion and system capacity limits.

“The grid is the most critical infrastructure on earth right now, and it's being asked to do something it was never designed to do,” said Josh Wong, CEO of ThinkLabs AI, in [the announcement of the financing](#). “The legacy tools and processes utilities currently rely on can take months to complete a single study, cost tens to hundreds of thousands of dollars in engineering time, and the results are out of date the moment the study is finished. ThinkLabs' AI-native high performance grid simulation model not only shows you the problems but also gives you the best solutions.”

The Gunderson team was led by Richard Hesp, Marna Pattaropong, Chris Sundquist, and Caitlin Walsh.

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