

Gunderson Dettmer Advises ContextLogic Inc. on Initial Public Offering

Client News

December 16, 2020

Gunderson Dettmer advised client ContextLogic Inc. dba Wish on its initial public offering of 46,000,000 shares of Class A common stock at a price to the public of \$24.00 per share for a total of approximately \$1.1 billion in aggregate gross proceeds. Wish's Class A common stock is trading on The Nasdaq Global Select Market under the symbol "WISH."

Goldman Sachs & Co. LLC, J.P. Morgan, and BofA Securities acted as lead book-running managers for the offering.

The Gunderson deal team included corporate partner Ilan Lovinsky, IPO/public companies chair Jeff Vetter, corporate partner Jeff Thacker, tech partner Brendan McCarthy, executive compensation partner Sharon Hendricks, special counsel Heather Aune and Anna Westfelt and associates Ryan Gunderson, Colin Conklin, Jordan Murray, Ibrahim Elshamy, Jessica Jeong, Leanne Gould, Taylor Dimler, and Jessie Yu.

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