



Kleiner Perkins Announces New Funds Totaling \$3.5 Billion

Client News

March 24, 2026

Gunderson Dettmer represented Kleiner Perkins in the formation of its 22nd venture fund, KP22, a \$1 billion fund to back early-stage companies, and \$2.5 billion in growth funds to back high-inflexion, category-defining businesses.

“At the early stage, we are investing broadly across the AI landscape, backing founders building new products, platforms, and categories from the ground up,” the Kleiner Perkins team said in the [announcement of the fund formations](#). “At growth, we remain selective, partnering with breakout companies and doubling down where our conviction continues to deepen. Across both stages, we see exceptional opportunities in areas including professional services, healthcare, autonomy, security, financial services, productivity, and the physical economy.”

The Gunderson team was led by Steve Franklin and Jonathan Goodwin and included Jaime Narayan, Ben Buckwalter, Amanda Chan, Zeynep Tekin, Daryl Dietsche, and Benjamin Busé.

Companies

[Kleiner Perkins](#)

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