

GoCardless Raises \$95M Series Financing

Client News December 17, 2020

Gunderson Dettmer represented client GoCardless, an online-payment platform, in its \$95 million Series F financing led by Bain Capital Ventures. The new funding will accelerate their open banking strategy, combining bank debit with open banking.

In the announcement of the transaction co-founder and CEO of GoCardless Hiroki Takeuchi said, "I've always believed that payments were broken, and we've come a long way in fixing recurring payments for our customers. When you combine what we've already built with the potential of open banking, I couldn't be more excited about how we're going to change payments for the better."

The Gunderson deal team was led by Richard Hesp and included David Horne, Frances Sevilla-Sacasa and John Maciejewski.

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