

# XBOW Announces \$120 Million Series C, Reaches Unicorn Status

Client News

March 18, 2026

Gunderson Dettmer represented **XBOW**, the leader in autonomous offensive security, in its \$120 million Series C financing, valuing the company at over \$1 billion. The round was led by DFJ Growth and Northzone with participation from new investors Sofina and Alkeon Capital, as well as existing investors Altimeter, NFDG Ventures, and Sequoia Capital.

XBOW is redefining cyber defense for the AI era by combining AI reasoning with offensive security workflows to deliver expert-level security testing at machine speed. The investment will accelerate the company's expansion across enterprise markets, continued product innovation, and international growth.

"Attackers are already using AI," said Oege de Moor, Founder and CEO of XBOW, **in the announcement of the transaction**. "Defenders need to move just as fast. XBOW provides that continuous speed, and this funding enables us to bring it to the entire industry."

The Gunderson deal team was led by Rich Hesp and included Joel Diamond, Alex Bloom, and Tess Oatley.

Companies

**XBOW**

**DFJ Growth**

**Northzone**

**Sofina**

**Alkeon Capital**

Altimeter  
NFDG Ventures  
Sequoia Capital

## Related People

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