

Gro Intelligence Raises \$85M Series B Financing

Client News

January 12, 2021

Gunderson Dettmer represented client Gro Intelligence, an AI-powered insights company, in its \$85 million Series B financing round co-led by Intel Africa and Africa Internet Ventures. The new funding will be used to accelerate the growth and global adoption of the Gro Platform and enhance the platform's existing machine-learning capabilities.

In [the announcement of the transaction](#), founder and CEO of Gro Intelligence Sara Menker said, "Food security and climate risk represent existential global-sized opportunities for our AI-powered decisions and insights platform. We see a tremendous need for the market knowledge provided by the Gro Platform. Our customers have come to rely on Gro as a unique source of actionable data-driven insights about our food supply and models to measure and manage associated climate change risk to physical and financial assets across the globe. We are absolutely delighted to welcome our new investors and continue to be grateful to our existing investors for their support."

The Gunderson deal team was led by Adam Reuben and included Saarah Woodby and Khadijah Owens.

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Adam S. Reuben

PARTNER

P +1 212 430 3157

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