

Prosus Ventures Leads \$30M Series C Financing of DeHaat

Client News January 18, 2021

Gunderson Dettmer represented client Prosus Ventures as it led the \$30 million Series C financing of DeHaat, an online platform that offers full-stack agricultural services to farmers. DeHaat, which is Hindi for village, brings brands, institutional financers, bulk buyers and farms to one platform, which is accessible through a helpline and an app in local languages.

In a statement, head of India Investments at Prosus Ventures, Ashutosh Sharma, said, "DeHaat is catering to a massive market in India with the agriculture sector worth more than \$350 billion to the country's economy and consisting of an estimated 140 million+ farmers. Through its end-to-end agricultural services offerings, DeHaat will have a major societal impact in India, improving the earning potential for Indian farmers and overall yield for the sector while also enabling microentrepreneurs all over the country, including in rural areas where there is often less income opportunity."

The Gunderson deal team was led by Jonathan Pentzien and included Jolyn Ang and Jacquelyn DeVore.

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