



Nexthop AI Announces \$500 Million Series B, \$4.2 Billion Valuation

Client News

March 10, 2026

Gunderson Dettmer represented **Nexthop AI**, the leading pioneer of highly efficient AI networking, in its oversubscribed \$500 million Series B financing, valuing the company at \$4.2 billion. The round was led by Lightspeed Venture Partners, with Andreessen Horowitz joining as a major investor, and participation from Altimeter and several other investors.

Nexthop is a cohesive team of seasoned industry experts, who through their collaborative product design as well as system and network engineering capabilities are building innovative networking products and solutions for Hyperscalers and NeoClouds. The company will use the new capital to continue to invest in expanding R&D and infrastructure capabilities to meet the demands of unprecedented growth in infrastructure.

“Our relentless focus on innovation and deep customer partnerships has driven the development of highly customized JDM solutions for the largest operators and cutting-edge turnkey products for NeoClouds,” said Anshul Sadana, Founder & CEO of Nexthop, **in the announcement of the transaction**. “We are thrilled to partner with the world’s leading investors in the AI space, to help scale the company to the next level.”

The Gunderson deal team was led by Andy Bradley and Ibrahim Elshamy and included Aaron Fiske, Amy Luong, Matt Fagan, Alan Gao, and Killian McDonald.

Companies

Nexthop AI

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Andreessen Horowitz
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