

Jüsto Raises \$65M Series A Financing

Client News

February 9, 2021

Gunderson Dettmer represented client Jüsto, an online supermarket delivery-only grocery store chain, in its \$65 million Series A financing led by General Atlantic. The investment is said to be "the largest Series A round raised in Latin America in the past decade."

In the announcement of the transaction, co-founder and CEO of Jüsto Ricardo Weder said, "Our vision is to transform the industry using technology, data and fair practices so that it will be more agile and inclusive. Jüsto was the first online grocer and first to not use plastic bags. We want to help users make better decisions so that they can save money and have alternatives. I'm really proud of what we have performed facing such a complex industry."

The Gunderson deal team was led by Dan Green and included Mark Foster, Bradley Krack, Lily Kim, Benjamin Hinshaw and Ricky Oseguera.

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