

# ErudiFi Raises \$5M Series A Financing

## Client News

February 23, 2021

Gunderson Dettmer represented client ErudiFi, an education financing platform, in its \$5 million Series A financing co-led by Monk's Hill Ventures and Qualgro.

In the [announcement of the transaction](#), co-founder and managing partner of Monk's Hill Ventures Peng T. Ong said, "Access to affordable tertiary education remains a huge pain point in Southeast Asia where the cost is nearly double than the average GDP per capita. ErudiFi is tackling an underserved market that is plagued with high interest rates by traditional financial institutions and limited reach from peer-to-peer lending companies."

The Gunderson deal team was led by Jonathan Pentzien and included David He and Soo Guo Kai.

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