

Gunderson Dettmer Recognized as PitchBook's Most Active VC Law Firm in Latin America for 2020

Firm News

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Gunderson Dettmer is again ranked “most active law firm globally” in PitchBook’s 2020 Global Venture Capital League Tables. Further, the PitchBook database confirms that Gunderson Dettmer handled more venture and growth equity transactions in Latin America in 2020 than any other law firm in the world.

According to PitchBook, the deals handled by Gunderson Dettmer in Latin America included over 50 companies, nearly 170 investors, and over \$2 billion raised for the most promising companies in the region.

“We are proud to represent many of the most active investors and numerous innovative companies in the Latin America startup ecosystem – in Brazil, Mexico, and other important markets – which is a testament to our experience in Latin America for more than 15 years,” said Brian Hutchings, a partner focused on Latin America and a member of the firm’s Management Committee.

Of particular note, among numerous early stage and late stage financings focused on Latin America:

- Gunderson Dettmer represented [Kavak México](#), a next-generation auto trading platform, in its \$245 million Series C financing led by Softbank, Greenoaks Capital and DST Global. This latest financing round led the company to become Mexico’s first tech unicorn.

- Gunderson Dettmer represented Brazil-based VTEX, the world's first and only fully integrated commerce-marketplace-OMS platform, in its \$225 million Series D financing. The new funding brought the company's valuation to \$1.7 billion.
- Gunderson Dettmer represented Valor Ventures in connection with its investment in Loft Holdings, a Brazil-based online property searching platform. Valor participated in Loft's \$175 million Series C financing led by Vulcan Capital and Andreessen Horowitz.
- Gunderson Dettmer represented MadeiraMadeira, a Brazilian online home goods platform, in its \$190 million financing led by SoftBank Group and Dynamo Ventures. The new funding round valued the company at over \$1 billion.

In 2020, Gunderson Dettmer closed more deals than any other law firm in PitchBook's annual league table history. This result reflects Gunderson Dettmer's continued market leadership in the venture capital marketplace and reinforces previous recognition as the most active law firm in the world since 2014.

Gunderson Dettmer is the only business law firm singularly focused on the global venture capital and emerging technology marketplaces. With more than 300 attorneys in nine offices worldwide, Gunderson promotes innovation, entrepreneurship and technology by representing investors and companies at every stage in the growth lifecycle.

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