

# Pyxis Raises \$152M Series B Financing

Client News

March 30, 2021

Gunderson Dettmer represented client Pyxis Oncology, a developer of antibody therapeutics to further improve the outcome for patients with cancer, in its \$152 million Series B financing co-led by Arix Bioscience and RTW Investments. The new funding will be used to advance its differentiated portfolio of ADCs, a cancer therapeutic, and its I/O pipeline to pursue a broad range of therapeutic indications.

In the [announcement of the transaction](#), CEO of Pyxis Lara Sullivan, M.D. said, “We are grateful for the support of these highly sophisticated investors as we strive to improve the lives of patients with difficult-to-treat cancers by progressing a diverse portfolio of potentially groundbreaking ADCs and immunotherapies. This financing strengthens our ability to build a differentiated portfolio of biologics and allows us to accelerate our efforts to advance multiple promising programs into Phase 1 clinical trials.”

The Gunderson deal team was led by Tim Ehrlich and included George Pothoulakis, David Horne and Misola Ijidakinro.

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Timothy H. Ehrlich

PARTNER

P +1 617 648 9399



David T. Horne

PARTNER

P +1 617 648 9205

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