

Kavak Raises \$485M Series D Financing

Client News April 6, 2021

Gunderson Dettmer represented client Kavak, an online platform for buying and selling secondhand cars, in its \$485 million Series D financing, bringing the company's valuation to \$4 billion. The new funding will help Kavak launch in new markets.

In the announcement of the transaction, CEO of Kavak Carlos Garcia said, "Crossing the Atlantic is one of our ambitions. We see a lot of markets - in Europe, in Southeast Asia, the Middle East - where we could have significant value."

The Gunderson deal team was led by Dan Green and included Brad Krack, Lily Kim, Gianna Sagan, Daniel Gallo, André Lee, Tanya Tarczynski and Brenden Glapion.

Companies:

Kavak

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