

Gunderson Dettmer Advises TuSimple on Initial Public Offering

Client News

April 15, 2021

Gunderson Dettmer advised client TuSimple, a San Diego-based global self-driving technology company, on its initial public offering which raised \$1.35 billion with almost 34 million shares at a price to the public of \$40.00 per share. TuSimple's shares are trading on The Nasdaq Global Select Market under the symbol "TSP." The offering is being led by underwriters Morgan Stanley, Citigroup and JPMorgan.

Gunderson Dettmer has represented TuSimple since 2016, helping the company raise more than \$640 million across multiple rounds of financings beginning with its Series A.

The Gunderson deal team included corporate partner Zhen Liu, IPO/public companies chair Jeff Vetter, IPO partner Colin Conklin, of counsel Richard Chang, executive compensation partners Sharon Hendricks and Michael Richman, tax partner Mark Foster and associates Lily Kim, Laurel Fedder, Shu Hu, Tina Xu, Jessica Annis, Frank Strumolo, Huihui Cai, Angela Lyons-Justus and Alexis Persson.

Gunderson Dettmer represents more than 2,500 venture-backed companies and over 450 of the world's top venture capital and growth equity firms, along with thousands of their underlying funds. For venture-backed companies, the firm provides guidance at every stage in their lifecycle, from launch through IPO and as public companies, becoming extensions of their management teams as they progress through each stage of growth. Over the past 10 months, Gunderson Dettmer has completed or is in process of completing 18 initial public offerings (traditional and SPAC) for companies including TuSimple, Wish, Tarsus, ChargePoint, Hims, Barkbox and others.

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