

Bitso Raises \$250M Series C Financing

Client News

May 5, 2021

Gunderson Dettmer represented client Bitso, a cryptocurrency platform in Latin America, in its \$250 million Series C financing co-led by Coatue and Tiger Global. The new funding puts the company's valuation at \$2.2 billion, making it one of the largest fintech companies in the region and Latin America's first crypto unicorn.

In the [announcement of the transaction](#), co-founder and CEO of Bitso Daniel Vogel said that the investment will be used to continue providing access to cryptocurrencies for local residents and expand operations. "We want to make sure that folks in the region really benefit from accessing these global financial services that are getting built on top of blockchain."

The Gunderson deal team was led by Daniel Green and included Bradley Krack, Cathy Kwon, Ben Hinshaw and Jake Winton.

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