## iD Tech Acquisition by Emeritus

Client News May 19, 2021

Gunderson Dettmer represented client iD Tech, a leader in youth STEM education, in its acquisition by Emeritus.

In the announcement of the transaction, co-founder and CEO of Emeritus Ashwin Damera said, "We believe that proficiency and mastery of these skills should begin in K12, and that iD Tech will be instrumental as we jointly pursue our goal of closing STEM skills gaps globally. Their long-term learning system is a perfect complement to what we offer adult learners and will allow us to create a formidable life-long learning ecosystem. Moreover, as a female founded family company, with strong DEI initiatives and a mission-driven culture, the iD Tech team is inspiring and we're excited to be working together."

The Gunderson deal team was led by partners Ilan Lovinsky, John Tolpa, Mark Foster and Heather Aune, and associates Michael Deitch, Laurel Fedder, Emily Lieberman, Atul Jain, Sunny Kim, Andrew Leeds, Raffi Isanians and Bettina Tiangco.

Companies: iD Tech Emeritus

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