

Addi Raises \$65M Series B Equity and Debt Financing

Client News May 26, 2021

Gunderson Dettmer represented client Addi, a Buy Now Pay Later platform based in Bogota and Sao Paulo, in its \$65 million Series B equity and debt financing led by Union Square Ventures.

In the announcement of the transaction, co-founder and CEO of Addi Santiago Suarez said, "In Colombia and Latin America, most consumers can't be part of the digital economy. Paying online is incredibly difficult, affordability is limited, and very few folks have a credit card. We empower merchants and customers and make it possible for them to meet digitally and transact with a fast, fair, and disruptive way of paying."

The Gunderson deal team was led by Daniel Green and included Bradley Krack, Bob Zhao and Annie Dewberry, as well as Mark Foster, Jace Clegg, Aaron Fiske and Jamilah Mena.

Related People

Daniel M. Green
PARTNER
P +1 650 463 5210

Bradley D. Krack
PARTNER
P +1 415 801 4890

Mark M. Foster
PARTNER
P +1 650 463 5343

Jace E. Clegg
PARTNER
P +1 646 490 9040

Aaron H. Fiske
PARTNER
P +1 650 463 5443

Related Services

Early-Stage Company

Featured Insights

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California Al Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in "Where the legal battle stands around copyright and AI training"

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding