Boingo Acquisition by Digital Colony

Client News June 2, 2021

Gunderson Dettmer represented client Boingo, a leading distributed antenna system and Wi-Fi provider, in its acquisition by Digital Colony. As a result of the transaction, Boingo is now a privately-held company and its common stock will no longer trade on the NASDAQ.

In the announcement of the transaction, CEO of of Boingo Wireless Mike Finley said, "The completion of this transaction marks an exciting new chapter for Boingo to advance our business strategy forward with greater flexibility and resources. Digital Colony brings significant operational expertise through its ownership of various digital infrastructure businesses, and together, we are committed to addressing the critical need for wireless connectivity. We believe the best is yet to come as this need continues to drive demand for our neutral host, converged networks."

The Gunderson deal team was led by corporate partners Ilan Lovinsky, Ryan Gunderson and Jonathan Spencer, IPO/public companies chair Jeff Vetter, M&A partners Andrew Luh and John Olson, tax partners Mark Foster and Jaime Narayan, commercial and technology transactions partners Colin Chapman, Gina Marek and Brendan McCarthy, executive compensation partners Sharon Hendricks and Heather Aune, of counsel Anna Westfelt and associates Lily Kim, Laurel Fedder, Julie Mahoney, Shu Hu, Jordan Murray, Michael Deitch, Sunny Kim, Brittany Nicely, Matthew Rietfors, Jessie Yu and Bettina Tiangco.

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