

Stack Overflow \$1.8B Acquisition by Prosus

Client News

June 2, 2021

Gunderson Dettmer represented client Stack Overflow, an online community platform for programmers, in its \$1.8 billion acquisition by Prosus. Stack Overflow will continue to operate independently, with the exact same team, plan and business practices.

In the [announcement of the transaction](#), CEO of Stack Overflow Prashanth Chandrasekar said, “We are excited to be joining the Prosus family, which catapults us into a new phase of growth and allows us to expand and accelerate Stack Overflow’s impact around the world. Prosus’s expertise growing and nurturing communities, especially in a global context, will make our public platform even more invaluable in helping developers and technologists learn and grow. Given Prosus’s focus on the future of the workplace, their partnership will allow our market leading SaaS collaboration product, Stack Overflow for Teams, to reach thousands more global enterprises, allowing them to accelerate product innovation and increase productivity by unlocking institutional knowledge.”

The Gunderson deal team was led by corporate partner Steve Baglio, M&A partner Andrew Lu, executive compensation partner Romica Singh, commercial and technology transactions partner Aaron Rubin, tax partner Jace Clegg and associates Cynthia Douthwaite, Emily Lieberman, Aliya Sanders, Kathy Wang, Thomas Malinowsky, Cecilia Jeong, Tina Xu, Eli Heller, Kyle Menges, David Styles, Sienna White and James Gately.

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