

# Clip Raises \$250M Series D Financing

## Client News

June 10, 2021

Gunderson Dettmer represented long-time client Clip, a leading digital payments and commerce platform, in its \$250 million Series D financing led by SoftBank Group Corp.'s Latin American fund and Viking Global Investors bringing the company's valuation to \$2 billion.

In the [announcement of the transaction](#), CEO and Founder of Clip Adolfo Babatz said, "We are very proud to partner with two world-class investors such as SoftBank and Viking and achieve such an important milestone for a Mexican company. Looking ahead, the resources will enable us to continue to grow aggressively and continue building Mexico's operating platform for commerce, fulfilling our vision to have Clip in every business in Mexico."

The Gunderson deal team was led by Daniel Green and included Zahrah Fadel, Joe McGinley and Chase Beckstead as well as Lily Kim.

## Related People

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