

# 99 Minutos Raises \$40M Series B Financing

Client News

June 11, 2021

Gunderson Dettmer represented client 99 Minutos, a last-mile delivery service for e-commerce companies, in its \$40 million Series B financing co-led by Prosus and Kaszek Ventures.

In the [announcement of the transaction](#), Head of Americas Investments at Prosus Ventures Banafsheh Fathieh said, “When we hear big e-commerce players saying that 99 minutos is ‘their most reliable partner’ and that they are ‘the provider with the most potential,’ it tells us that the team is executing extremely well and is on a path to disrupt e-commerce delivery in Latin America.”

The Gunderson deal team was led by Daniel Green and included Adam Spaulding, Joseph McGinley and Jamilah Mena.

Companies:

[99 Minutos](#)

[Prosus Ventures](#)

[Kaszek Ventures](#)

## Related People





Daniel M. Green  
PARTNER  
P +1 650 463 5210



Adam B. Spaulding  
ASSOCIATE  
P +1 650 463 5262



Joseph M. McGinley  
ASSOCIATE  
P +1 424 214 1800

## Related Services

Early-Stage Company

## Featured Insights

#### CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

#### CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

#### CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

#### CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

#### CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

#### INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

#### CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

#### INSIGHTS

Client Insight: California AI Transparency Act

#### INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

#### INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

#### CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding

#### INSIGHTS

