



Adeppar Raises \$150M Series F Financing

Client News

June 15, 2021

Gunderson Dettmer client Adeppar, a wealth-management software provider, raised \$150M from D1 Capital Partners as part of its Series F financing round at a pre-money valuation of \$2 billion.

In the [announcement of the transaction](#), the Mountain View, California-based software company has amassed more than \$2.7 trillion in client assets on its platform, and serves over 600 family offices, registered investment advisors, private banks and large financial institutions across more than 25 countries. Its platform is used to process millions of accounts each day, empowering thousands of advisors to deliver timely advice and results, and to manage risk for their clients across all asset classes in any market environment. Earlier investors in Adeppar include venture firms Valor Equity Partners and WestCap Group.

The funding will be used to further accelerate the company's rapid growth, fueling expansion of the business and workforce into new geographies and driving continued development of Adeppar's category defining platform.

The deal team was led by Lou Soto and included Paul Sullivan, Damon Zhangchai, Phuong K. Quinby and Joseph McGinley.

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