

Snackpass Raises \$70M Series B Financing

Client News June 23, 2021

Gunderson Dettmer represented client Snackpass, a social commerce platform for ordering from restaurants, in its \$70 million Series B financing led by Craft Ventures and included Andreessen Horowitz, General Catalyst, Y Combinator, and individual backers. This round values the company at over \$400 million.

In the announcement of the transaction, partner at Craft Ventures Bryan Rosenblatt said, "In building a social experience around food through shared rewards, gifting, and a social activity feed, Snackpass has created a dynamic and attractive restaurant ordering system. The growth of its marketplace and virality of the product coupled with Snackpass' outstanding team and vision, make it the ultimate solution for consumers and businesses alike. We are thrilled to help take Snackpass to the next level with this latest round of funding."

The Gunderson deal team was led by Michael Hacker and included Laura Stoffel and Gabriella Stearns.

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