# Klar Announces Series B Financing Led by General Atlantic

Client News July 21, 2021

Gunderson Dettmer represented client Klar, a leading digital financial services platform, in its Series B financing led by General Atlantic. As part of the transaction, Luis Cervantes, Managing Director at General Atlantic and Sofia Garrido, Vice President at General Atlantic, will join Klar's Board of Directors.

In the announcement of the transaction, Co-Founder & CEO of Klar Stefan Moller said, "We founded Klar to expand credit access to all Mexicans, many of whom have been overlooked by the traditional banking system. As a digital-native, holistic platform, we provide our clients with the ability to transact in an increasingly digital economy. Our growth to date is emblematic of the critical nature of our services in this underserved region. Partnering with General Atlantic, a renowned global investor with deep experience in technology and financial services, will be a key enabler in our mission to innovate and expand into a truly digital financial services platform in this market."

The Gunderson deal team was led by Daniel Green and Bradley Krack and included Mark Foster, Bob Zhao, Jenna Finegold and David Behrend.

Klar

### **Related People**

Daniel M. Green PARTNER P +1 650 463 5210 Bradley D. Krack PARTNER P +1 415 801 4890

Mark M. Foster PARTNER P +1 650 463 5343

Jenna Finegold ASSOCIATE P +1 415 801 4928

David I. Behrend ASSOCIATE P +1 512 706 9993

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