Homebase Raises \$71M Series C Financing

Client News July 29, 2021

Gunderson Dettmer represented client Homebase, a SaaS platform for small businesses to manage hourly teams, in its \$71 million Series C financing led by GGV Capital, with participation from existing investors Bain Capital Ventures, Baseline Ventures, Bedrock, Cowboy Ventures and Khosla Ventures and various individuals. The new funding will go toward both continuing to bring on more customers as well as expanding the list of services offered to them.

In the announcement of the transaction, managing partner at GGV Capital and new Homebase board member Jeff Richards said, "The team at Homebase has worked tirelessly for years to bring technology to SMBs in a way that helps drive increased profitability, better hiring and growth. We're thrilled to see Homebase playing such an important role in America's small business recovery and thrilled to be part of the mission going forward."

The Gunderson deal team was led by Andy Bradley and included Adam Lin, Maurice Osei and Jamilah Mena.

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