Octane Valued at \$900M After New Series D Financing

Client News August 5, 2021

Gunderson Dettmer represented client Octane, the developer of a point of sales financing platform designed to simplify the power-sports financing process, in its \$52M Series D funding round which brings the company's new valuation to \$900 million. Octane will use this investment to enhance its services for consumers looking to buy recreational vehicles online.

In the announcement of the transaction, CEO of Octane Jason Guss said, "We are winning in the market because we offer a faster lending experience that also covers more consumers than competitors, and we engage shoppers earlier in the process to streamline transactions."

The Gunderson deal team was led by Hozefa Botee.

Company: Octane

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Hozefa M. Botee PARTNER

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